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MAY, 2010	A-1
ACTUARIAL SCIENCE EXAMINATION	
FOUNDATIONS OF CASUALTY ACTUARIAL SCIENCE – PART-I	
Time : 3 Hours	Total Marks : 100
Multiple choice : (all questions carry 2 marks each).	
1. Actuarial Science has borrowed its procedure from a variety of other sciences listed below:- A Economics B Psychology C Finance D Statistics E Financial Engineering Which of the above, if any, is incorrect?	
2. Actuaries must be skilled in a variety of fields as listed below :- A Marketing B Economics C Accounting D Human Resource Development E Computer Technology Which of the above, if any, is untrue?	
3. Which of the following is not a risk financing technique? A Risk retention B Risk Avoidance C Contractual transfer to a non-insurer D Transfer to an insurer	
4. Some of the steps required to be taken for developing an individual risk rating system are listed below:- A Determine the goals for the system B Determine what is to be allocated C Decide whether the system will be prospective, retrospective or a combination	

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